THE EXETER INN

Your Opinion Matters!

Public Meeting 17th February 2025



Welcome

- Keeping the Pub Open
- Community Survey Launch
- The Exeter Inn in Context
- What Next





Keeping the Pub Open

- VILLAGE PUB HERITAGE
 - Long standing hostelry since 1797
 - The Jack & John Mann legacy
 - Rural pubs under threat across the UK
 - Tough sector
 - ❖ 800 shut in 24 months
 - The role of the pub within a rural village
 - ✓ Invigorator
 - √ Conviviality
 - √ Companionship

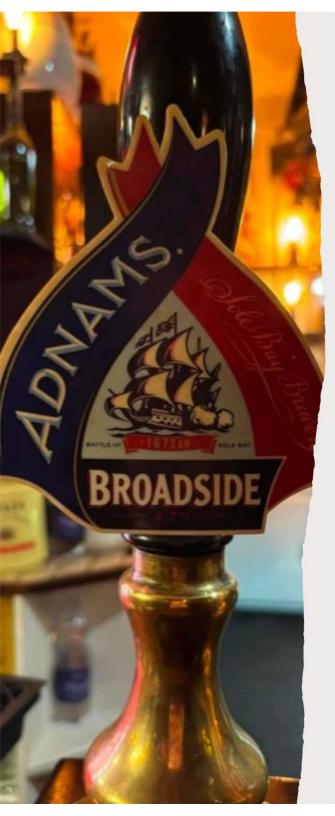


Volunteer Community Enterprise

- Volunteer Steering Group Leadership
 - Fighting start up fund from within the village
 - Twenty-six amazing volunteers to date

MORE URGENTLY NEEDED

- Not entirely a soft landing re-opening the pub
- Our achievements evident in the bar, kitchen (& toilets!)
- Not for Profit Enterprise
 - ✓ Healthy turnover after three months trading. Ahead of industry benchmarking compared with rural pubs. CAMRA/Plunkett
 - ✓ Minimal overheads presently
 - ✓ Profits presently invested in improving facilities and longer can be returned to the community



Freehouse & Freehold

The Exeter Inn is NOT a Brewery owned model

Therefore Ownership allows;

- > FREEDOM to open and operate the pub to meet community demand
- > SOURCING & SUPPORTING regional product partners where we can
- > PIVOT rapidly to meet specific community needs
- CONTROL in all aspects of day-to-day operation
- > SOCIAL ENTERPRISE benefits back into the community



Product & Ambience

SINGULARLY the most important reason why customers stay satisfied and enthusiastic promoters

- Big Warm Welcome; open fire, warm, clean & cosy (snug!)
- ❖ Guest beers & range of wines
- Molson Coors classics
- Bespoke customer orders
- Homemade cakes, fresh coffee, winter warmers & kitchen prepared Sunday Brunch
- Anecdotal customer feedback is positive and so supportive of volunteers efforts - THANK YOU



Not Just a Pub..... a Community Hub

Typically a community hub aims to provide resources and services in a single location that are not otherwise freely available

- Daytime Coffee shop
- Lending Library & Snug
- Village shop for basic day to day supplies
- Event room 'appeal' for broader community clubs, groups & gatherings



- Hub for innovation and ideas to support the local community;
 - Workshops; technology, healthy dieting, personal fitness
 - 'Home Hub at the Pub' hot desks with fast and secure internet access & printing

Community Survey

- Purpose of the Survey
 - Engage with the village community
 - Community insight and feedback
 - Mandate to proceed
 - Candidates for the Community Ownership board
- Survey Summary
 - > 17 questions quick to complete
 - > Anonymous (can 'opt-in' with contact details)
 - Hard copies available here tonight, in the Exeter Inn and in the Post Office





Survey Closes Monday 3rd March

The Exeter Inn in context

- > Stoke Canon Inn running for 12 years as a community pub. £290K purchase price. Plunkett involvement.
 - Food outsourced. Revenue from a flat above the pub. Volunteers and paid staff. Mixture of loans/donations from residents, commercial mortgage with Triodos Bank.
- > Drewe Arms £600K target fundraising to buy the pub and set up costs. Plunkett Involvement.
 - > All paid bar and catering staff. Mixture of personal loans, crowdfunding and commercial loans.
- > Craufurd Arms £380K purchase price. Plunkett involvement. 230 investors. £130K raised. £100K matched funding loan. Crowdfunding plus Plunkett grant of £50K. Other grants found.
 - ➤ Paid staff for food/ bar and management. Turnover £175K per annum.
- > National average of £228K turnover for community run rural pubs and £311K for urban pubs. (Plunkett figures)

What Next

- > Appoint Community Ownership Board
- > Appoint a committee to manage the pub and the campaign to take the pub into community ownership using an open nomination and voting process
- > Call for more volunteers to run and manage the pub
- > Key dates
 - > March 7th deadline to invoke right to bid
 - > July 24th expiry of period for exclusive right to bid

What Next

- Next steps & process:
 - > Analyse survey results
 - > Take guidance from Plunkett Foundation
 - > Write a business plan
 - > Gather contact details for updates and progress
 - > Initiate fund raising to buy the pub from the Mann family
 - > Hold regular open meetings
- > Please ask for further individual details of the plans if there are any questions or concerns regarding the process